

Appendix 3 - Detail of Reserves and Provisions movements in 2024/25

	<u>Closing Balance</u> <u>31/03/24 / Opening</u> <u>Balance 01/04/24</u>	<u>Amendments to</u> <u>Opening Balance</u> <u>from Collection</u> <u>Fund Surplus</u>	<u>REVISED</u> <u>OPENING</u> <u>BALANCE</u> <u>01/04/24</u>	<u>Use in Year</u>	<u>Additional</u> <u>Contributions</u>	<u>Transfers from /</u> <u>(to) General Fund</u>	<u>Transfers between</u> <u>Reserves</u>	<u>CLOSING</u> <u>BALANCE AT</u> <u>31/3/25</u>
	£m	£m	£m	£m	£m	£m	£m	£m
GENERAL FUND RESERVE	10.986	0.114	11.100	-	-	-	-	11.100
USABLE EARMARKED RESERVES								
<i>Restricted Use</i>								
Public Health	1.172		1.172			0.514		1.686
Insurance Fund	-		-		0.013			0.013
Better Care Fund	0.590		0.590			0.307		0.897
Marton Library S106	0.025		0.025					0.025
Housing Rental Sinking Fund	0.093		0.093			(0.025)		0.068
	1.880	-	1.880	-	0.013	0.796	-	2.689
<i>Unrestricted Use</i>								
Financial Resilience Reserve	-	6.211	6.211		0.500			6.711
Legacy Accounts Reserve	-	1.000	1.000					1.000
Change Fund	1.036	1.000	2.036		0.730	(0.017)	0.017	2.766
Elections Costs	0.033		0.033			0.044		0.077
	1.069	8.211	9.280	-	1.230	0.027	0.017	10.554
	2.949	8.211	11.160	-	1.243	0.823	0.017	13.243
UNUSABLE EARMARKED RESERVES								
Revenue Grants Unapplied (Technical Reserve)	5.408		5.408	(5.533)	5.525			5.400
Dedicated Schools Grant Adjustment Account	(14.293)		(14.293)	(7.920)				(22.213)
	(8.885)	-	(8.885)	(13.453)	5.525	-	-	(16.813)
SCHOOL BALANCES	4.599	-	4.599	(2.674)	1.125	-	-	3.050
PROVISIONS								
Business Rates Appeals	1.339		1.339		1.393			2.732
Insurance	3.007		3.007	(0.401)				2.606
Other	0.184		0.184				(0.017)	0.167
	4.530	-	4.530	(0.401)	1.393	-	(0.017)	5.505
	14.179	8.325	22.504	(16.528)	9.286	0.823	-	16.085

NOTE

The year-end balances may be subject to further change due to further technical adjustments which may be required as part of the external audit of the Council's accounts for 2024/25. These will be mainly relating to the closure of the Collection Fund accounts, DSG, school balances, and Insurance Fund. There may also be potential changes required relating to the Council's accounts for 2021/22 and 2022/23 which are still subject to review by the Council's new external auditors, Mazars. There is currently no assumption that the surplus outturn position expected for 2024/25 will be transferred to Reserves, but rather will reduce the requirement to use Capital Receipts to fund the shortfall on the 2024/25 budget requirement. The final year-end balances on Reserves will be reported in the Council's Statement of Accounts for 2024/25.